

2021 Draft Budget Leonhardt's Launchpads by Cal-X Stars Business Accelerator, Inc. the organ regeneration focused innovation accelerator arm of Leonhardt Ventures LLC

General Budget Plan = Everything above basic monthly overhead of \$55.25K per month goes about 70/30 clinical/pre-clinical when possible.

We are raising \$12.3 million more via our PPM. This very conservative budget assumes raising only \$1.4 million in 2021 to be extra conservative. We already have subscriptions for \$600K in hand. Anything we raise above the basic overhead below (\$55.25K a month) will go about 70/30 clinical/pre-clinical.

Totals

		Proposed
2019	2020	2021
\$1,200,000	\$900,000	\$1,400,000

R&D

2019	2020	2021
\$500,000	\$240,000	\$737,000

Facilities - Labs, Offices

2019	2020	2021
\$48,000	\$29,000	\$48,000

Administration

(Includes Travel, Legal Accounting, Regulatory, Quality, Insurance, Marketing, Shipping, Payroll, Tax Preparation, Patents)

2019	2020	2021
\$355,000	\$317,000	\$375,000

Accrued Interest Loans

2019	2020	2021
\$237,000	\$276,000	\$240,000

Department Detail

R&D

	2019	2020	2021
Net Wages	\$192,000	\$152,000	\$282,000
Health Insurance	\$12,000	\$11,000	\$20,000
Contact R&D	\$170,000	\$35,000	\$50,000 (
Research Materials	\$125,000	\$32,000	\$150,000

Administration

	2019	2020	2021
Subscriptions	\$6,000	\$10,000	\$15,000
Travel	\$55,000	\$17,000	\$60,000
Accounting	\$108,000	\$27,000	\$40,000
Insurance	\$17,000	\$20,000	\$17,000
Legal Corporate	\$50,000	\$50,000	\$50,000
Legal Patents	\$85,000	\$130,000	\$150,000
Marketing/Conferences	\$35,000	\$19,000	\$100,000
ADP Payroll Fees	\$1,100	\$1,200	\$1,200
Auto-Taxis-Uber	\$2,600	\$1,900	\$1,900
Postage & Shipping	\$30,000	\$22,000	\$30,000

Separate 2021 Budget Proposed for Utah Lab = \$180,000 (does not include Second Heart Assist, Inc. or OrthodontiCell, Inc.)

Utah Lab - Leonhardt's Launchpads Utah, Inc.

2019	2020	2021
\$93,000	\$140,000	\$180,000

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